

Quakertown Community School District

Concise Summary Report

Assumption: 3.5% annual increase in real estate tax millage rate
for fiscal year 2021/22. Then 3.0, 2.8, 2.5, 2.5



	(Actual) 2016	(Actual) 2017	(Actual) 2018	(Actual) 2019	(Actual) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023	(Projected) 2024	(Projected) 2025	(Projected) 2026
REVENUES											
Real Estate Taxes	58,266,636	60,485,601	62,603,626	65,687,635	68,015,059	68,393,070	71,127,030	73,422,313	75,722,450	77,865,493	80,067,616
Act 511 Taxes	10,605,046	11,130,607	11,635,475	11,602,220	11,763,403	11,611,983	11,823,200	11,941,432	12,180,261	12,545,668	12,922,039
Other Local Revenue	4,085,092	4,107,793	3,770,654	4,233,056	4,049,108	2,978,926	3,148,527	3,183,647	3,216,050	3,257,350	3,299,477
Basic Instructional and Operating Subsidies	9,556,455	9,981,255	10,142,715	10,332,283	10,680,230	10,738,009	10,703,732	10,810,769	10,918,877	11,028,066	11,138,346
Revenue for Specific Educational Programs	2,976,553	3,023,095	3,069,199	3,182,202	3,255,259	3,320,660	3,320,660	3,356,842	3,393,445	3,430,474	3,467,936
Other State Revenue	10,959,012	13,941,065	13,567,554	13,246,777	13,260,667	13,482,057	14,047,879	14,415,370	14,757,752	15,029,168	15,510,304
Federal Revenue	635,531	603,521	617,189	709,481	909,801	1,692,336	1,339,000	684,420	698,108	712,071	726,312
Other Financing Sources	587,113	999,904	523,649	2,545,356	874,247	865,000	710,000	723,700	737,674	751,927	766,466
TOTAL REVENUES	97,671,438	104,272,839	105,930,061	111,539,010	112,807,774	113,082,041	116,220,028	118,538,493	121,624,616	124,620,217	127,898,495
EXPENDITURES											
Salaries and Benefits	62,510,280	65,940,737	66,592,068	66,623,141	68,442,653	68,770,736	72,312,748	74,310,629	76,622,943	79,025,373	81,602,475
Operating Expenses	27,488,306	27,534,102	27,510,005	26,486,543	27,930,225	33,623,437	33,616,731	33,504,501	33,915,660	34,607,408	35,314,479
Debt Service & Transfers	9,052,169	10,678,651	10,478,140	11,689,416	12,241,811	14,655,607	12,377,001	12,489,707	12,549,294	12,587,171	12,710,716
TOTAL EXPENDITURES	99,050,755	104,153,489	104,580,213	104,799,100	108,614,689	117,049,780	118,306,480	120,304,837	123,087,897	126,219,951	129,627,669
NET OPERATING BALANCE	(1,379,316)	119,350	1,349,848	6,739,910	4,193,085	(3,967,739)	(2,086,452)	(1,766,344)	(1,463,281)	(1,599,735)	(1,729,174)
FUND BALANCE (BEGINNING OF THE YEAR)	15,812,815	14,433,499	14,552,849	15,902,697	22,642,607	26,835,692	22,867,953	20,781,501	19,015,157	17,551,876	15,952,141
FUND BALANCE (END OF THE YEAR)	14,433,499	14,552,849	15,902,697	22,642,607	26,835,692	22,867,953	20,781,501	19,015,157	17,551,876	15,952,141	14,222,967

